

City of Nashua
Business & Industrial Development Authority
Minutes for Thursday, May 5, 2005 at 4:00 PM
Mayor's Conference Room

Members Present: Jack Tulley, Mayor Streeter, Mike Monks, John Stabile, Gerry Prunier and Mark Prolman.

Others Present: Jay Minkarah, Economic Development Director, Mark Sousa, Ricia Velasko, DRED.

Call to Order: The meeting was called to order at 4:10 PM.

Selection of Officers: Jack Tulley was nominated as Vice Chair on a motion made by John Stabile, seconded by Mike Monks.

Broad Street Parkway: Jay Minkarah updated the BIDA on the Boiler House and other recent aspects of the project. Representatives from the NHDOT, Public Works and Community Development met at the site to discuss restoration, demolition and remediation plans. Currently, funding has been allocated by the DOT for the repointing and capping of the chimney, which is considered to be a historic landmark. The sheet metal portions of the building will be torn down, however, portions of the original structure may be salvageable. Currently, the building is not accessible due to asbestos. The City owns the building and will need to determine which portions should be saved and how it can be reused. It is hoped that access to the building can be gained safely in the near future so that an evaluation of the building can be undertaken. The possibility of relocating NIMCO to the building was discussed.

Pending Meeting with the Planning & Economic Development Committee: Jay Minkarah informed the BIDA that a meeting with the Planning & Economic Development Committee had been scheduled. The intent would be to inform the committee of the potential development projects that the BIDA has identified and a discussion of the ways in which the City and the BIDA could work together to facilitate redevelopment. Jay Minkarah stated that he would forward copies of the report completed in February to the Aldermen. Mike Monks and John Stabile indicated that they would be able to attend the meeting.

Adjourn: The meeting was adjourned at 5:35 PM