

City of Nashua
Business & Industrial Development Authority
Minutes for Thursday, February 3, 2005 at 4:00 PM
Mayor's Conference Room

Members Present: Mark Prolman, Vincent Capasso, Mayor Streeter, Mike Monks, John Stabile, Jack Tulley, Gerald Prunier and David Fredette.

Others Present: Jay Minkarah, Economic Development Director, Carol Anderson, CFO, Ricia Velasko, DRED and Mark Sousa.

Call to Order: The meeting was called to order at 4:10 PM.

Potential Development Projects: Jay Minkarah presented a report on alternative properties that the BIDA might consider taking on as potential redevelopment sites. The properties discussed were primarily under city ownership or subject to tax liens. Most suffer from other development constraints, notably contamination and access limitations. The sites discussed included the Mohawk Tannery, Fimble Door, John Mansville, Bennett Street and Pearson Lot sites. Potential sites for downtown parking garages were also discussed. Issues related to funding and the ways in which the BIDA could participate in redevelopment were explored. The relationship of several of the sites to the proposed Broad Street Parkway was noted. John Stabile stated that the report should be discussed with the Planning Board or Board of Aldermen. It was agreed to pursue setting up a joint meeting.

Economic Development Updates: Jay Minkarah briefly discussed progress with the Economic development Strategic Plan.

Adjourn: The meeting adjourned at 5:55 PM.