

BUDGET REVIEW COMMITTEE

MAY 31, 2006

A meeting of the Budget Review Committee was held Wednesday, May 31, 2006 at 7:05 p.m. in the Aldermanic Chamber.

Alderman-at-Large David W. Deane, Chair, presided.

Members of Committee present: Alderman-at-Large Fred S. Teeboom, Vice Chair  
Alderman-at-Large James R. Tollner  
Alderman Mark S. Cookson  
Alderman Greg Williams  
Alderman Richard P. Flynn  
Alderman Daniel L. Richardson

Also in attendance: Carol Anderson, CFO/Comptroller

DISCUSSION

A discussion ensued regarding pension projections for FY08.

UNFINISHED BUSINESS - RESOLUTIONS

**R-06-62**

Endorser: Mayor Bernard A. Streeter

**RELATIVE TO THE TRANSFER OF \$73,105 FROM EXPENDABLE TRUST FUND  
ACCOUNT 981-5326 "PORTABLE CLASSROOMS" INTO ACCOUNT 681-34 "CAPITAL  
IMPROVEMENT – SCHOOL PORTABLE CLASSROOMS"**

**MOTION BY ALDERMAN TOLLNER TO RECOMMEND HOLD R-06-62 IN COMMITTEE  
MOTION CARRIED**

ADJOURNMENT

**MOTION BY ALDERMAN RICHARDSON TO ADJOURN  
MOTION CARRIED**

The meeting was declared closed at 9:32 p.m.

Alderman Daniel Richardson  
Committee Clerk

## Aggregate Rate Increases FY03 to FY07 and Projected Increase FY08

**Teachers:** Teachers, Nurses, Psychologists, Principals

	Employer Contribution Rate	Aggregate Rate of Increase	
		FY03 to FY07	FY03 to FY08
FY03	2.58%		
FY04	2.64%		
FY05	2.64%		
FY06	3.70%		
FY07	3.70%	40.15%	
<b>FY08 Projected</b>	<b>5.80%</b>		<b>124.81%</b>

**Employees:** Merit, UAW Clerical/Technical, UAW Professional, Police Communications, Teamsters, ACO & PES, UAW Police, Library, Food Service, School Cust., School Clerical, School Dir.

	Employer Contribution Rate	Aggregate Rate of Increase	
		FY03 to FY07	FY03 to FY08
FY03	4.14%		
FY04	5.90%		
FY05	5.90%		
FY06	6.81%		
FY07	6.81%	64.49%	
<b>FY08 Projected</b>	<b>8.74%</b>		<b>111.11%</b>

**Police:** 1st Year Officers, Police Patrolmen, Police Supervisors, Police Staff, Police CEO

	Employer Contribution Rate	Aggregate Rate of Increase	
		FY03 to FY07	FY03 to FY08
FY03	5.33%		
FY04	7.87%		
FY05	7.87%		
FY06	9.68%		
FY07	9.68%	81.61%	
<b>FY08 Projected</b>	<b>11.84%</b>		<b>122.14%</b>

**Firefighters:** Firefighters, Deputies, Assistant Chiefs, Chief, Certified Dispatchers

	Employer Contribution Rate	Aggregate Rate of Increase	
		FY03 to FY07	FY03 to FY08
FY03	6.61%		
FY04	13.44%		
FY05	13.44%		
FY06	14.36%		
FY07	14.36%	117.25%	
<b>FY08 Projected</b>	<b>15.92%</b>		<b>140.85%</b>

**School Administrators:** Superintendent, Assistant Superintendents and Business Administrator

	Employer Contribution Rate	Aggregate Rate of Increase	
		FY03 to FY07	FY03 to FY08
FY03	4.14%		
FY04	5.90%		
FY05	5.90%		
FY06	6.81%		
FY07	6.81%	64.49%	
<b>FY08 Projected</b>	<b>8.74%</b>		<b>111.11%</b>

\*Projected contributions based on actual contributions through March 31, 2006